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3 (Call to order of the Court.)

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4 THE COURT: Good afternoon. Please be seated.

MS. LIOU: The Matter of PG&E Corporation. Good afternoon, Your Honor. For the record, Jessica Liou, from Weil, Gotshal & Manges, counsel for the debtors.

THE COURT: Good afternoon. We don't have much left, do we?

MS. LIOU: No, no. The only item moving forward today on the agenda is docket number 1004. It's what I'll call the debtor's real property transactions motion.

THE COURT: All right.

MS. LIOU: In support of the motion, we filed the declaration of Mr. Andrew Williams, who's in court today. And Your Honor, as you may have seen by this motion, the debtors are seeking to continue to enter into and consummate a variety of transactions relating to real property interests and establish procedures for determining when such transactions require committee review and/or Court approval. It's a pretty straightforward motion.

Your Honor, I'll just inform you that we had four formal responses filed to this motion by certain property owners in eminent domain actions, limited opposition at docket number 1177, and a joinder filed to our motion at docket number

1 1075.

THE COURT: I have them all, yes.

MS. LIOU: There was also a response filed by the California State agencies, which we have fully resolved, and also a response filed by the City of Oakland, which we have fully resolved.

In addition to these formal responses, the debtors have received a number of informal comments from among other parties the creditors' committee, the claimants' committee, the CPUC, certain landlords, and potential lienholders, all of which we have resolved with the changes noted in the redline that was filed with this court on Monday evening at docket number 1286.

THE COURT: It sounded all right to me too, and I've looked at it. I guess the real simple question is, is there anyone here in court or on the phone that wishes to be heard and has any ongoing objection to anything that's been resolved? Come on forward and -- name and identification and let's see if we can get it straightened out, because I've reviewed them all separately, and accept for any that were unresolved, I'm good to go. Yes?

MS. RENFRO: Good afternoon, Your Honor. Kristen
Renfro, Desmond law firm in Sacramento, appearing on behalf of
DF Properties and other property owners. We filed the limited
opposition to the motion relative to the treatment of eminent

1 domain --2 THE COURT: Right. 3 MS. RENFRO: -- actions. 4 THE COURT: But I couldn't tell what you wanted me to 5 do. I mean, the debtor filed the action, and you're raising 6 the automatic stay is not an issue. That's not an issue, so 7 what is still an issue from your point of view? 8 MS. RENFRO: Well, I think that the automatic stay is 9 an issue, Your Honor, because this motion is seeking relief 10 that presupposes the automatic stay, operates as a bar to cases in which PG&E is the plaintiff. 11 12 THE COURT: Hold on, maybe I didn't state it well. 13 MS. RENFRO: Sure. 14 THE COURT: It doesn't. There is no stay in the 15 matter that PG&E initiated. So --16 MS. RENFRO: I agree with Your Honor wholeheartedly. 17 THE COURT: But what is -- let's try it a different 18 What is that you're bothered by about this motion 19 that's --MS. RENFRO: Well, I think the Court is not aware, 20 then, of the fact that notices of stay have been filed in all 21 22 of the eminent domain cases that my office handles by the 23 outside counsel that are assigned to those eminent domain 24 matters on behalf of PG&E and that nothing is happening in

those cases, based on the representations of PG&E's counsel in

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those cases, that the automatic stay does bar the proceedings and that we're at a standstill. And conversations, meet-andconfer efforts that we've had with counsel for PG&E in the bankruptcy case, it hasn't produced agreement on that point.

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THE COURT: Well, again without naming lawyers -MS. RENFRO: Sure.

THE COURT: -- is it PG&E bankruptcy lawyers that still believe the stay is an impediment? Or is it the outside counsel that perhaps haven't got the message?

MS. RENFRO: Apparently now both. And the proposed order that PG&E has submitted to you would allow PG&E, by its terms, to determine which of the cases it's involved in, eminent domain cases, would have relief from stay.

THE COURT: Okay, Ms. Liou, you're going to have to tell me whether this is a nonissue or --

MS. LIOU: I can clarify, Your Honor.

THE COURT: Yeah.

MS. LIOU: So first off, there are a number of proceedings where PG&E as plaintiffs have initiated eminent domain actions. The ones in which they filed the notices of stay are proceedings in which the debtors have already taken possession of the land and there has been a pre-petition settlement agreement executed with the parties. That's my understanding, based on my conversations with the debtors.

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              If that's the case, that's a pre-petition settlement
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     agreement upon which the debtors are not authorized to make a
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     payment unless they come before this Court and seek that
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     authorization.
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              THE COURT: Well, which is Ms. Renfro covering? Is
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     she in that other category?
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              MS. LIOU: I'm not sure, but I will say that I'm just
     aware of notices of stay filed in those actions because we do
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     not have authority to pay those claims, and that was meant to
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     kind of let the other parties know that that's the case.
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              THE COURT: But we have to --
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              MS. LIOU: And with respect to --
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              THE COURT: But wait. We've got to divide the world
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     into where PG&E is the plaintiff and where it isn't the
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     plaintiff.
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              MS. LIOU: Well --
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              THE COURT: If it's the plaintiff, there should --
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              MS. LIOU: -- there's really three buckets here,
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     right?
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              THE COURT: Okay.
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              MS. LIOU: So there are actions in which PG&E are the
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     defendants --
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              THE COURT: Right.
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              MS. LIOU: -- which I think it's pretty clear, the
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     stay applies.
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1 THE COURT: Agreed.

MS. LIOU: And we have to make a case-by-case determination whether or not the stay should be lifted.

THE COURT: Correct.

MS. LIOU: And then there are actions in which PG&E is the plaintiff. For actions in which PG&E has initiated an action and there hasn't been any kind of determination about their ability to possess the land, my understanding from the clients is that notices of stay were not filed in those proceedings. But I think the larger issue, Your Honor, is that I think counsel misconstrues the purpose of this motion.

This motion is purely a procedural motion. It's not making a determination in this motion whether or not the stay does or does not apply. To the extent that opposing counsel believes that for some reason the stay should not apply to a pending proceeding, then she is more than welcome to file a motion to seek relief from the stay or determination of the stay does not apply, which some individuals have already begun to do in this case.

So we're not prejudicing those rights. And as you'll see, Your Honor, the proposed order includes revisions that makes that very clear. And the language about PG&E being able to stipulate upon consent with another party to that transaction to lift the stay is, again, just meant to be a procedural mechanism so that we don't have to file a motion,

- wait fourteen days, come before this Court, and then get another court order to approve a stipulation that both parties have consensually entered in to.
- 4 THE COURT: Well, I agree.
- MS. LIOU: It isn't PG&E taking the unilateral ability to make a declaration that the stay does or does not apply in a particular instance.
 - THE COURT: Well, Ms. Renfro, what confused me was that your papers say about all this interference with your client's rights, and I couldn't tell what your client's rights are being interfered with. So why don't we divide the world into cases where PG&E is the plaintiff and where it's not the plaintiff.
- MS. RENFRO: Well, sure. Your Honor, and I'm only interested myself, my clients are only interested in that bucket of cases where PG&E is the plaintiff.
- 17 THE COURT: So why don't we stop right there --
- MS. RENFRO: Yes.
- THE COURT: -- and say there should be no stay and nothing that PG&E, other counsel, or even current counsel is advocating that suggests that there's an automatic stay.
- MS. RENFRO: Okay. I would --
- 23 THE COURT: Can we solve the problem by just --
- 24 MS. RENFRO: That would get us a long distance of the
- 25 way there.

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- THE COURT: Is that a problem for you, Ms. Liou?
- MS. LIOU: Yes, that is a problem for us, Your
- 3 Honor --
- 4 THE COURT: All right.
- 5 MS. LIOU: -- because we don't think that that
- determination should be made in the context of this motion.
- 7 THE COURT: But there shouldn't -- your clients
- 8 | shouldn't have --
- 9 MS. LIOU: Well, Your Honor, let me pose a couple
- 10 of --
- 11 THE COURT: -- said there's a notice of stay in the
- 12 first place.
- MS. LIOU: -- let me pose a couple of hypotheticals --
- 14 THE COURT: Well --
- MS. LIOU: -- where the stay might apply, right --
- THE COURT: Okay.
- MS. LIOU: -- in looking at a case-by-case basis.
- 18 Let's say, for example, PG&E initiated the initial action.
- THE COURT: Um-hum.
- MS. LIOU: A determination was made, and now the other
- 21 party has appealed. In that case --
- 22 THE COURT: There's still no stay.
- MS. LIOU: -- the stay should apply if the other party
- 24 is appealing.
- THE COURT: No, it doesn't. You're misconstruing the

law. The law measures the stay as of the petition date, and —

I mean, the initiation of the action, excuse me, initiation of

the action. So read the automatic stay. The automatic stay

says, you can't stay an action against the debtor or continuing

against the debtor. So if the debtor initiated the action and

was successful, and the defendant wishes to appeal, there's no

stay. There never was one.

MS. LIOU: Well, in instances where, for example, then the debtors have entered into pre-petition settlement agreements, and now those parties are seeking to enforce payment on those --

THE COURT: That's different.

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 $\mbox{MS. LIOU: }$ -- those are the subset of buckets that I'm aware of right now.

THE COURT: But look, if Ms. -- I'll personalize it because it's simpler to personalize it. If Ms. Renfro is representing her client who believes that there's no stay that prohibits her client from defending an action, that's simple. That's the law. If her client is being threatened with a levy of execution to recover a judgment or something, that implicates the stay not because of the original litigation, but rather whether she's trying to recover property from the debtor.

So I guess I'm having trouble knowing where the stay would ever apply where she is representing the plaintiff, even

MS. LIOU: I follow you. I'm just primarily concerned

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if -- I'm sorry, where PG&E is the plaintiff, even if now the other party is trying to appeal. You follow me?
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about the situation where -- admissions are made in, for

example, the joinder to the motion that was filed, which was

styled as a joinder but really a limited opposition because it

was seeking relief outside the scope of the original --

THE COURT: Which one is that? The 10 --

MS. LIOU: -- relief of the debtors requested.

THE COURT: -- is this 1075 or which --

MS. LIOU: Yeah. It's docket number 1075.

THE COURT: That wasn't filed by Ms. Renfro.

MS. LIOU: No.

MR. JENNY: That's me, Your Honor.

THE COURT: Oh.

MR. JENNY: Scott Jenny appearing on behalf of the

17 joinder.

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THE COURT: Oh, Mr. Jenny, okay.

MS. LIOU: Where we have pre-petition settlement agreements and we filed notices of stay in those proceedings.

MR. JENNY: I have four eminent domain cases. PG&E

22 has taken possession, we litigated, we --

THE COURT: Who's the plaintiff? Let's start with

24 who's the plaintiff.

MR. JENNY: Pardon?

- 1 THE COURT: Who's the plaintiff?
- MS. LIOU: PG&E.
- 3 MS. RENFRO: PG&E.
- 4 MR. JENNY: PG&E is the plaintiff; no cross-
- 5 complaints, an inverse, or anything.
- 6 THE COURT: So no automatic stay?
- 7 MR. JENNY: Solid, straightforward, eminent domain
- 8 cases.
- 9 THE COURT: Okay.
- 10 MR. JENNY: We attended a JAMS (phonetic) mediation,
- 11 but PG&E never signed the settlement agreements.
- 12 THE COURT: Okay.
- MR. JENNY: So although we headed that way, they never
- 14 executed the settlement documents --
- THE COURT: Okay.
- MR. JENNY: -- so we don't have a settlement, but
- 17 Cesar Alegria, who is inhouse counsel for PG&E, filed stays in
- 18 all four cases.
- 19 THE COURT: But that seems wrong.
- 20 MR. JENNY: Yes, sir. So I had an order here to
- 21 | relieve stays. Ms. Renfro is seeking broad --
- 22 THE COURT: It's not the question of -- well, okay.
- MR. JENNY: Anyway, I'm seeking very specific relief
- just to my four cases. I agree with Ms. Renfro's positions,
- 25 | but for me, I'm just looking for relief of stay in my four

- cases. So the cases could either settle or go to trial. My clients already have the projects on their property and haven't been paid.
- THE COURT: But what are you going to do -- if the stay is out of your way, what happens? What happens next?
- 6 MR. JENNY: We either go towards settlement --
- 7 THE COURT: I mean, forget mediation or --
- 8 MR. JENNY: Yeah.
- 9 THE COURT: -- consensual settlement. Let's say
 10 there's no stay. What happens next in your mind in your four
 11 cases?
- MR. JENNY: Either PG&E agrees to settle the cases,
 and my numbers are lower than the pending PG&E motion, so we
 don't need to come back before you; they're not tremendously
 large cases.
- 16 THE COURT: Right.
- MR. JENNY: Or we go to trial; that's it.
- THE COURT: What would you do at trial?
- MR. JENNY: Seek just compensation.
- 20 THE COURT: But you'd be -- it would be a trial of a defense of an eminent domain cases.
- MR. JENNY: I would be --
- THE COURT: So there's never been a stay.
- MR. JENNY: There should never have been a stay, yes.
- THE COURT: So why are we bogged down on this?

1 MS. LIOU: Well, I think we're not bogged down. 2 we're concerned about is that today in the context of a 3 procedures motion, they're asking Your Honor to grant 4 incredibly broad relief that says, in every single action where 5 we have initiated an eminent domain proceeding, regardless of whether or not there are counterclaims, regardless of whether 6 7 or not there are other issues at play, they want you to make a 8 determination that the automatic stay does not apply. We just 9 don't think that is appropriate.

10 THE COURT: Okay. But now let's get to the specifics.

11 | If Mr. --

MR. JENNY: Jenny.

13 THE COURT: I'm sorry, Jenny. I almost said Kenny.

14 If Mr. Jenny's clients are procedurally are simply four

defendants, not cross-complainants, four defendants, four

actions initiated by PG&E, there are no stay implications. And

17 they shouldn't be -- they and the trial judge shouldn't be

confused by it.

MR. JENNY: And I raised it today in my joinder. I

20 mean I put it up before; I teed it up.

21 THE COURT: So can't we just give him an order that --

like a comfort order that says there is no stay in effect, just

23 to these four?

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MS. LIOU: Your Honor, let me discuss that with my

25 | client before I --

Case: 19-30088 Doc# 1352 Filed: 04/11/19

THE COURT: Well, no, discuss it with me, because to
me there shouldn't have been a stay in the first place.

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Case: 19-30088 Doc# 1352

MS. LIOU: So let me just make sure I understand where you're going with this then. Apart from this motion and the order on this motion, you're suggesting that we provide or submit to this Court a separate comfort order that deals with specifically these four actions and whether or not the stay applies to these eminent domain proceedings?

THE COURT: You're overstating the case. I'll say it again. You, correctly and efficiently, as PG&E has done in so many cases, have brought a whole basket of different kinds of things. And that's fine, I'm all for solving lots of problems. But out of this universe of people implicated by today's omnibus motion, one lawyer representing four groups of people wants just to go forward with life in their world and doesn't want to be told that there even is a stay in favor of this Chapter 11 debtor. And the answer is, and I know, and you know, there is no stay.

MS. LIOU: So how about we do this then.

THE COURT: How about we just --

MS. LIOU: We can withdraw the notices --

THE COURT: How about we just have an order that says

23 | there's no stay in these four cases?

MS. LIOU: I think that's what I --

MR. JENNY: I have that order, Your Honor.

1 MS. RENFRO: How about an order --

THE COURT: I'll come to yours --

MS. LIOU: Your Honor, I think that's what I

4 suggested.

5 THE COURT: Slow down everybody.

6 MS. LIOU: Right.

7 THE COURT: I'll come to Ms. Renfro in a minute.

MS. LIOU: Well, I --

9 THE COURT: Finish your point, Ms. Liou.

MS. LIOU: Right.

11 THE COURT: What's wrong with doing that?

MS. LIOU: I think that's exactly what I suggested.

13 So separate and apart from this proposed order on this real

14 estate transactions motion, it sounds like we're submitting a

15 separate comfort order with respect to just these four

16 proceedings.

17 THE COURT: You're overstating the case by acting like 18 it's a comfort order. You could, if I tell you to, just file a

notice there is no stay, but if you want an order, I don't mind

doing it. But it's not because I want to complicate it; it's

21 because I know from experience state court judges don't

22 understand the nuances of automatic stay, and I like to send

23 state court judges a clear signal they're not implicated in the

24 automatic stay at all. So it's a comfort but it's a comfort

25 for that judge as much as anything else.

1 MS. LIOU: Sure. I will refrain from using the word 2 "comfort order" then. So the two choices ahead, as I see it --3 and you can tell me if you have a preference, Your Honor -- is 4 that we could simply withdraw the notices of suggestion of stay 5 in those proceedings, which saves time and money for everyone, or we can issue a separate order in this proceeding on the 6 7 issue.

THE COURT: Okay. Mr. Jenny, are you good enough? Is it okay with you if they just file something -- a notice of withdrawal of notice of stay?

MR. JENNY: I'd rather have an order that there is no stay and hasn't been any stay.

THE COURT: Okay.

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MR. JENNY: That would give me comfort, and I'm sure that has the magic word but I don't understand it.

16 THE COURT: I don't mind the word.

17 MR. JENNY: I don't understand the secret word.

18 THE COURT: Listen --

MR. JENNY: But it makes me more comfortable to walk out of here with an order.

THE COURT: I happen to be one of those people who believe in comfort orders because of what I said. Because there are folks out there in the real world who don't understand this crazy world we live in. So it sounds like Ms.

Liou is not opposed to this and we don't have to notice it. We

- 1 don't have to do anything. For your four clients, there can be 2 an order, or orders, that says in this matter of such and such
- 4 MR. JENNY: And I wrote an order to that effect. I 5 don't know how to present it.

and such, there is no stay in effect, period.

- 6 THE COURT: Now, if you -- and then there is some 7 mediation and a consensual resolution and PG&E is supposed to 8 pay some money within the guidelines of these procedures, 9 that's fine. If it has to be treated in some other way, we'll 10
- 11 MR. JENNY: Yes, sir.

treat it some other way.

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- 12 THE COURT: Now, Ms. Renfro, how do we solve your 13 problem?
- 14 MR. JENNY: My clients would also love to have that 15 same comfort, Your Honor.
- THE COURT: Is it the same alignment? I mean, it --16 17 is it the same issue --
- MS. RENFRO: Yeah, yeah. Straightforward direct 18 19 eminent domain cases where PG&E is the plaintiff. No 20 counterclaims or cross-claims.
- 21 THE COURT: But what is -- procedurally, what's 22 different between Mr. Jenny's four and yours?
- 2.3 MS. RENFRO: I don't know procedurally or not, the 24 other objection that we had to the way the eminent domain cases 25 in which PG&E is the plaintiff are being treated by the

1 proposed order by PG&E is this idea that over a certain dollar 2 limit those cases are going to a committee or to the board for 3 approval before we get to payment on settlement agreements or 4 judgments, jury awards determining what just compensation is. 5 And we did file a separate motion, but we discussed a little 6 bit in our limited opposition here, the reason why those 7 determinations of just compensation, something our clients are 8 constitutionally entitled to be paid for interest where PG&E 9 has already gone out, taken prejudgment possession, put 10 infrastructure on their properties, that that should not be up 11 for debate whether or not those folks are going to get paid. 12 THE COURT: It's not. It's timing and method. 13 mean --14 MS. RENFRO: And expense and burden for our client. 15 THE COURT: Well, it may be, but look, PG&E owes 16 billions of dollars, and they're trying to simplify the way it 17 goes. And one of the ways we do it in these complex cases is 18 by having independent groups like the creditors' committee sign 19 off on things with huge thresholds. I mean, there are 20 threshold levels in this case that wouldn't even -- would 21 require full notice and hearings in smaller cases. And so the 22 bigger the case, the more granularly you have to be in making 23 things work sufficiently. But I don't think it's any 24 substantive due process or violation of the Constitution to ask 25 your clients to wait a little bit to get paid.

that's -- and that was what I was reading in here. My goodness, it sounds like the end of the world here with this going to be done. Really.

MS. RENFRO: Well, Your Honor, not the end of the world, but we have a system and we have procedural and substantive protection for the property owners. These are individuals who own property where PG&E has already gone out onto the property. We need to be able to ensure that in a timely manner and without undue burden and expense, because every dollar our clients spend reduces their --

11 THE COURT: I agree.

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MS. RENFRO: -- their just compensation.

13 THE COURT: I agree. I agree.

MS. RENFRO: And we know the Court has --

15 THE COURT: And then the time we've had in this discussion we could have --

MS. RENFRO: Yeah.

THE COURT: -- it could be filed. I mean, the point is, I'm not faulting you for filing your opposition here, but when I read it, I thought maybe I've got the wrong case. I mean, it sounded like somebody was sending you to jail. I mean, we have here -- the company is trying pay its debts to your client.

MS. RENFRO: Well, we'd like that too. We would just like to save everyone the time and trouble of dealing with us

1 | in the future on a case-by-case basis.

THE COURT: Ms. Liou, will you simplify this one, too, in your mind? We simplified Mr. Jenny's four. Is there a way that you could suggest that we could simplify this without implicating the Fifth Amendment of the Constitution and the denial of the due process?

MS. RENFRO: Well --

MS. LIOU: One suggestion I have, but I think it would require the input of the formal committee here, is it sounds like counsel is requesting that her proceedings be carved out of these procedures.

THE COURT: Well, but I mean, come on; work with me to come up with an efficient way to go. What is the quickest way to let you and the lawyers on your side move on to the next problem and let Ms. Renfro and her clients go on with their life if there were no bankruptcy. So give me a practical solution here.

MS. LIOU: I mean, the practical solution are these procedures that we've proposed, Your Honor. I mean, we have created streamline procedures so that we can get these matters before the relevant parties as soon as possible. If these are proceedings where there actually is some kind of judgment, I'm not sure that any of the formal committees are -- I mean, I can't speak for them; they're here in court today -- are going to take issue with PG&E honoring their commitments and paying

- 1 those post-petition judgments.
- MS. RENFRO: Well, then maybe a carve-out is
- 3 appropriate. If those interests are represented in the
- 4 | courtroom here today --
- 5 THE COURT: Ma'am, you need to be closer to the
- 6 microphone. We're just not picking up in the microphone.
- 7 MS. RENFRO: Excuse me. Well, then maybe a carve-out
- 8 is appropriate for the eminent domain cases due to their kind
- 9 of special nature. And if we have the relevant interested
- 10 parties in the courtroom today and they want to confirm that
- 11 | they will not have a problem with that, then let's not leave it
- 12 to a process that's unnecessary.
- 13 THE COURT: Okay. Let me just look at something. I
- 14 thought this was going to be simple, and maybe it still is and
- 15 I'm just missing the point here. What are the dollar amounts
- 16 under your claims? I mean, Mr. Jenny's are relatively small.
- 17 Yours are relatively small too, aren't they?
- MS. RENFRO: Well, ours vary. And I want to say in
- 19 | the larger of the cases, we're talking about potentially up to
- 20 a seven-million-dollar figure.
- THE COURT: Oh, okay.
- MS. RENFRO: I mean, the likely -- as these cases go,
- 23 one appraiser says one thing and another says another, and we
- 24 don't know where we will end up.
- THE COURT: Correct. I know, but it's not six

- 1 | figures; it's seven.
- MS. RENFRO: Sure, yeah.
- 3 THE COURT: Okay. Well, I mean, I guess I'm resisting
- 4 for the moment, a carve-out because carve-out means another
- 5 round of getting something carved back in again. So have you
- 6 seen the form of order that Ms. Liou has prepared?
- 7 MS. RENFRO: I've seen the form of order. If this
- 8 | Court would be comfortable doing it, we have a motion that's on
- 9 calendar for the 24th --
- THE COURT: I know you do, and I'm trying to avoid
- 11 that.
- MS. RENFRO: Me too. Me too, Your Honor. But I mean,
- 13 that's really what we want. Is we want a carve-out for this
- category given that the compensation is fundamentally
- different. These are not folks who voluntarily contracted.
- 16 These are people who are entitled to this money. It's
- 17 | burdensome for them to participate in the --
- THE COURT: No, but I asked if you saw those orders?
- MS. RENFRO: I did.
- 20 | THE COURT: What would you -- I mean, do you have some
- 21 | suggested changes? I mean, is there something that would make
- 22 that order more palatable to you?
- MS. RENFRO: Well, I would simply revise it so that
- 24 | the eminent domain cases -- let's see, looking at page -- I
- 25 | mean --

THE COURT: Well, let's not talk about the eminent domain cases. Let's talk about your clients and what do we -- you're not picking up some more are you?

MS. RENFRO: I don't know, Your Honor.

THE COURT: Okay. Well, let's --

MS. RENFRO: I leave open the possibility and I'm --

THE COURT: And that's okay. I didn't mean to imply that you can't go out and take care of more clients. I'm just saying the clients you speak for today, let's see if we can simplify solving their problems. So do you have a suggestion on how it would get simplified? Language-wise? And I don't want to have another hearing; I'll do it. I'll be here. You're the one that has to come to the hearing. I'm trying to make it simple so we can put this baby to bed.

MS. RENFRO: I suppose a paragraph accepting the specific cases, noting the specific cases, and we could lift some language from the proposed order we prepared on the other motion to put it in here. I think trying to craft that on the fly for you here is difficult. I'd certainly be happy to go in the hallway and try to work something out. But --

THE COURT: Well, let's see if Ms. Liou can do it. I mean, Ms. Liou, what do you want -- do you want me to give you and Ms. Renfro a chance to work it out or do you want me to just kick this over to the 24th of April and we'll try to get it resolved then? I mean, this looks like it's solvable, but I

1 | don't know. What do you want me to do?

2 You've got some helpers from the creditors' committee?

3 MR. KRELLER: Good afternoon, Your Honor, Thomas

4 Kreller of Milbank, LLP.

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5 THE COURT: You've got a solution, Mr. Kreller?

MR. KRELLER: Unfortunately I don't, and for a few different reasons. One is, obviously, I'm not sitting here with my committee of nine to make decisions that would carve a category that's a bit of an unknown certainly for me sitting here. I'm not quite sure what we're carving out or what door we're opening for that carve-out to get bigger and bigger. And so it's hard to agree to anything today in a bit of a vacuum.

THE COURT: Okay.

MR. KRELLER: I think if we were to kick this over to the 24th, frankly, it does sound solvable to me, but from my perspective at least, I'd need some information and a little bit of time with my clients.

And certainly not, ultimately without my client's input.

THE COURT: Okay. So let me turn that around. Ms. Liou, what about if we try this. What if we continue the matters pertaining to Ms. Renfro's clients for all purposes from today's -- April 10th to April 24th, we separately do the order that -- well, the comfort orders that Mr. Jenny wanted for his clients, and then have your proposed order that's agreeable to Oakland and the municipalities and everybody else.

- 1 And then we've got it all resolved, I think.
- 2 And then between now and the 24th, if you and Ms.
- Renfro, with the participation of this committee, can get it
- 4 resolved, we got it resolved, and if it's not I'll listen to
- 5 the arguments and make a decision on the 24th. Does that work?
- 6 MS. LIOU: So I think that sounds like a great plan,
- 7 but I want to clarify one thing. So you will be entering the
- 8 proposed order today, but we will preserve the Renfro issues
- 9 for dealing with on the 24th, and if we needed to submit a
- 10 modified proposed order at that point in time we could then do
- 11 so, right?
- 12 THE COURT: Well, I have to confess to you, because as
- 13 you know, I keep track of a lot of things. And so I don't
- 14 personally know exactly what the proposed order says. But it
- 15 has to get modified slightly anyway to take Mr. Jenny's clients
- 16 | out of it. And that's a separate order. And it has to get Ms.
- 17 Renfro's clients out of it. So you have to take them out of
- 18 | the order, don't you?
- MS. LIOU: Yes. We can do that.
- THE COURT: Yeah. Well, I mean, I don't want to sign
- 21 an order that disposes of her client's issues when they're not
- 22 being disposed of. So --
- MS. LIOU: Um-hum.
- 24 THE COURT: -- I'm trying to give -- protect her
- clients but get you the benefit of finality for everybody else

- 1 | in the universe who is impacted by today's --
- MS. LIOU: Just to be clear, though, I think that Mr.
- 3 Jenny's clients just wanted a determination that the automatic
- 4 stay didn't apply. And I don't think that that requires any
- 5 | change --
- 6 THE COURT: Okay.
- 7 MS. LIOU: -- to the proposed order.
- 8 THE COURT: Do you agree with that, Mr. Jenny?
- 9 MS. RENFRO: I don't agree with that.
- 10 THE COURT: Well, let Mr. Jenny --
- MS. RENFRO: Okay.
- 12 THE COURT: Do you agree that if you get your nice
- 13 little comfort order that you can show the superior court judge
- 14 | there's no stay, go forward, then you don't have any problem
- with the, sort of, administrative approach that the debtor has
- 16 | for the motion, generally?
- MR. JENNY: Correct. I'm here for four cases only,
- 18 and as long as the -- I mean, the broader order, as I read it,
- does apply to me; as long as I have a more specific order, that
- 20 carves me out.
- 21 THE COURT: Okay.
- MR. JENNY: And I'm not sure how to present it to the
- 23 | Court. I'm not sure how it works.
- THE COURT: You're an electronic filer though, right?
- MR. JENNY: Yes, sir.

1 THE COURT: Then you just submit that order that you 2 have, get Ms. Liou to sign off on it, and upload it for entry. 3 Yes, sir. MR. JENNY: 4 THE COURT: Okay. So Ms. Renfro, don't we preserve 5 your position by putting it over? The order today -- Ms. Liou said will I sign it today; I may not sign it until tomorrow, 6 7 but the point is, I'll sign it -- it won't affect your clients. 8 MS. RENFRO: Okay. My only discomfort at the moment 9 is with paragraph 13 of the proposed order, because that says 10 to the extent applicable, the automatic stay shall be lifted 11 with respect to eminent domain proceedings as necessary in 12 instances where PG&E stipulates to lift the stay. And we've 13 talked about, today, the fact that the automatic stay is not 14 currently in effect --15 THE COURT: Can we have --16 MS. RENFRO: -- and should not be barring those cases. 17 MS. LIOU: The language says "to the extent" --18 THE COURT: -- a footnote on the new order that says 19 nothing in this order effects the following parties, and just 20 name all your clients in a footnote and say that's the subject 21 of a further order on the 24th? 22 MS. RENFRO: I'll take it, Your Honor. That's fine. 23 MR. KRELLER: I'm on it. 24 THE COURT: Okay. Do you want --25 MS. LIOU: I'm sorry, Your Honor. I just want to make

- 1 sure we're clear on this because I don't want parties to try to
- 2 request broader relief than they were requesting earlier in
- 3 | this hearing. So I just do want to point out that in paragraph
- 4 | 13, it does start with "to the extent applicable". So no one
- 5 is making any determination about applicability under this
- 6 order. No one's rights are being prejudiced under this order.
- 7 MS. RENFRO: It breeds confusion. It breeds
- 8 | confusion, "to the extent applicable", but it's suggesting that
- 9 the relief is necessary.
- 10 THE COURT: Yes, I agree with you. It's confusing.
- 11 What's wrong with putting something in this order that says
- 12 | nothing in this order applies to -- and naming all of Ms.
- 13 Renfro's clients and --
- MS. LIOU: I'm comfortable doing that --
- 15 THE COURT: -- all of Mr. Jenny's clients.
- MS. LIOU: -- for Ms. Renfro's clients, but he did
- 17 | not --
- 18 THE COURT: I know he didn't.
- MS. LIOU: Your Honor --
- THE COURT: He didn't.
- 21 MS. LIOU: -- he didn't ask for that relief.
- 22 THE COURT: But I did.
- MS. LIOU: Right? He --
- MS. RENFRO: He's a nice guy.
- MS. LIOU: He only asked for a determination about

- 1 whether or not the stay applies to those proceedings, and
- 2 now --
- THE COURT: Ms. Liou?
- 4 MS. LIOU: -- we're expanding that.
- 5 THE COURT: Ms. Liou? Ms. Liou? I asked for it.
- 6 Okay?
- 7 MS. LIOU: Okay.
- 8 THE COURT: My goal is to avoid confusion. State
 9 court judges get confused when they're dragged into bankruptcy
- world. I'm going to unconfuse them to the best that I can.
- 11 Mr. Jenny?
- MR. JENNY: Sir?
- THE COURT: What would you like? The same thing on a
- 14 footnote?
- MR. JENNY: Yes, sir, footnote me out.
- THE COURT: But then you won't be governed by any
- 17 | footnote other -- or any order other than the new one that
- 18 you're submitting. Is that okay?
- MR. JENNY: My new order -- yes, sir. It will remove
- 20 the stay.
- 21 THE COURT: Okay. Okay. Ms. Liou, again, your job is
- 22 to tell me whether there's any downside other than just the
- 23 mechanics of it. Any problems with this?
- MS. LIOU: Yeah. I'll just state on the record that
- we oppose the fact that we are now carving out all of these

individuals, but we are obviously supportive of the entry of the rest of the order.

THE COURT: Yesterday, some of your colleagues asked me to sign an order that effects 10,000 people, and I said I'm not comfortable because I don't understand it. So we waited and we're going to have another hearing --

MS. LIOU: Right.

THE COURT: -- and I'm maybe going to solve it for 10,000 people. All I'm trying to do today is solve it for about twelve people, and so by not including them in an order that serves very, very broad purposes, it solves that problem.

MS. LIOU: I understand, Your Honor.

THE COURT: Okay. All right. Then to review the bidding, I'm going to get a revised blanket order from Ms. Liou for the benefit of everything that's affected by today's motion other than the two groups of people represented by the two other counsel here at the podium, and the new order will exclude those folks and there will be a separate series of orders for Mr. Jenny's seven (sic) people and four litigations and just a continuation.

So the minutes will reflect the matters related to Ms. Renfro's clients are put over and will be dealt with on April 24th. And we have that as a calendar label on it. And then, Ms. Renfro, with a little luck I won't see you on the 24th if it can get resolved with a little help from the creditors'

	PG&E Corporation, et al.
1	committee. Okay?
2	MS. RENFRO: Okay.
3	MS. LIOU: Thank you, Your Honor.
4	THE COURT: We good? Everything okay? Anyone else
5	want to be heard on any subject?
6	Okay. Thank you for your time. Good luck.
7	MR. KRELLER: Thank you, Your Honor.
8	(Whereupon these proceedings were concluded at 2:04 PM)
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PG&E Corporation

CERTIFICATION

I, Susan Patterson, certify that the foregoing transcript is a true and accurate record of the proceedings.

/s/ SUSAN PATTERSON, CDLT-174

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Date: April 11, 2019

GAS AND ELECTRIC				April 10, 2017
	9:1	APRIL (6)	bigger (3)	21:20,22;22:20
#	agreement (3)	4:1;26:24;27:22,22;	21:22;27:11,11	case-by-case (3)
<u>π</u>	7:4,24;8:2	33:22;35:15	billions (1)	9:2;11:17;23:1
#207 (1)	agreements (4)	arguments (1)	21:16	cases (34)
# 207 (1) 35:12	12:10;13:20;14:11;	28:5	bit (5)	6:10,22,25;7:1,13,
33:12	21:3	around (1)	21:6,25;27:9,12,18	14;10:12,16;13:21;
1	agrees (1)	27:19	blanket (1)	14:8,18,24;15:1,1,11,
/	15:12	assigned (1)	33:14	12,15,21;17:11,23;
lal (1)	ahead (1)	6:23	board (1)	20:19,24;21:2,17,21;
/s/ (1) 35:9	19:2	attended (1)	21:2	24:8,19,22;25:24;26:2,
33.9	Alegria (1)	14:10	bogged (2)	16,16;29:17;30:16
\mathbf{A}	14:17	authority (1)	15:25;16:1	category (3)
- A	alignment (1)	8:9	both (2)	8:6;25:14;27:9
ability (2)	20:16	authorization (1)	7:11;10:2	CDLT-174 (1)
9:8;10:5	allow (1)	8:4	bothered (1)	35:9
able (2)	7:12	authorized (1)	6:18	certain (3)
9:22;22:8	almost (1)	8:2	breeds (2)	4:23;5:10;21:1
accept (1)	16:13	automatic (14)	31:7,7	certainly (3)
5:20	although (1)	6:6,8,10;7:1;10:21;	broad (3)	26:19;27:9,13
accepting (1)	14:13	12:3,3;14:6;16:8;	14:21;16:4;33:11	certify (1)
26:15	Amendment (1)	18:22,24;29:3;30:10,	broader (2)	35:3
accurate (1)	23:5	13	29:18;31:2	Cesar (1)
35:4	among (1)	avoid (2)	brought (1)	14:17
acting (1)	5:8	25:10;32:8	17:11	chance (1)
18:17	amounts (1)	awards (1)	bucket (1)	26:23
action (9)	24:15	21:4	10:16	change (1)
6:5;9:7;11:18;12:2,3,	and/or (1)	aware (3)	buckets (2)	29:5
4,5,18;16:4	4:20	6:20;8:8;12:14	8:18;12:13	changes (2)
actions (9)	Andrew (1)	AZ (1)	burden (2)	5:11;25:21
4:24;6:3;7:21;8:8,	4:15	35:13	21:14;22:9 burdensome (1)	Chapter (1) 17:17
21;9:5,6;16:16;17:7	Apart (2)	_		
	17.1.19.13	R	25.17	choices (1)
actually (1)	17:4;18:13	В	25:17	choices (1)
actually (1) 23:22	Apparently (1)			19:2
actually (1) 23:22 addition (1)	Apparently (1) 7:11	baby (1)	25:17 C	19:2 City (1)
actually (1) 23:22 addition (1) 5:7	Apparently (1) 7:11 appeal (2)	baby (1) 26:14	С	19:2 City (1) 5:5
actually (1) 23:22 addition (1) 5:7 administrative (1)	Apparently (1) 7:11 appeal (2) 12:6;13:2	baby (1) 26:14 back (2)	C calendar (2)	19:2 City (1) 5:5 claimants' (1)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15	Apparently (1) 7:11 appeal (2)	baby (1) 26:14 back (2) 15:14;25:5	C calendar (2) 25:9;33:23	19:2 City (1) 5:5 claimants' (1) 5:9
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1)	baby (1) 26:14 back (2)	C calendar (2)	19:2 City (1) 5:5 claimants' (1)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4)	C calendar (2) 25:9;33:23 CALIFORNIA (2)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2)	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2)	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1;	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3)	baby (1) 26:14 back (2) 15:14;25:5 bankruptey (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3,	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2)	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10;	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25;
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12;	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1)	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2;
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1)	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25;
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5;	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6;	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9;
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8;	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1)	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17,
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13,
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3)	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5 agencies (1) 5:4 agenda (1)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1) 24:23	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3) 5:23;6:24;13:16	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6) 24:2,7;25:4,4,13;	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22 client's (4)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5 agencies (1) 5:4 agenda (1) 4:11	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1) 24:23 approach (1)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3) 5:23;6:24;13:16 believes (2)	C calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6) 24:2,7;25:4,4,13; 27:11	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22 client's (4) 10:10,10;27:13;
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5 agencies (1) 5:4 agenda (1) 4:11 agree (11)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1) 24:23 approach (1) 29:15	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3) 5:23;6:24;13:16 believes (2) 9:15;12:17	Calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6) 24:2,7;25:4,4,13; 27:11 carves (1)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22 client's (4) 10:10,10;27:13; 28:21
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5 agencies (1) 5:4 agenda (1) 4:11 agree (11) 6:16;10:4;14:24;	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1) 24:23 approach (1) 29:15 appropriate (3)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3) 5:23;6:24;13:16 believes (2) 9:15;12:17 benefit (2)	Calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6) 24:2,7;25:4,4,13; 27:11 carves (1) 29:20	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22 client's (4) 10:10,10;27:13; 28:21 closer (1)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5 agencies (1) 5:4 agenda (1) 4:11 agree (11) 6:16;10:4;14:24; 22:11,13,13;27:12;	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1) 24:23 approach (1) 29:15 appropriate (3) 16:9;24:3,8	baby (1) 26:14 back (2) 15:14;25:5 bankruptey (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3) 5:23;6:24;13:16 believes (2) 9:15;12:17 benefit (2) 28:25;33:15	Calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6) 24:2,7;25:4,4,13; 27:11 carves (1) 29:20 carving (2)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22 client's (4) 10:10,10;27:13; 28:21 closer (1) 24:5
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5 agencies (1) 5:4 agenda (1) 4:11 agree (11) 6:16;10:4;14:24; 22:11,13,13;27:12; 29:8,9,12;31:10	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1) 24:23 approach (1) 29:15 appropriate (3) 16:9;24:3,8 approval (2)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3) 5:23;6:24;13:16 believes (2) 9:15;12:17 benefit (2) 28:25;33:15 best (1)	calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6) 24:2,7;25:4,4,13; 27:11 carves (1) 29:20 carving (2) 27:10;32:25	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22 client's (4) 10:10,10;27:13; 28:21 closer (1) 24:5 colleagues (1)
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5 agencies (1) 5:4 agenda (1) 4:11 agree (11) 6:16;10:4;14:24; 22:11,13,13;27:12; 29:8,9,12;31:10 agreeable (1)	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1) 24:23 approach (1) 29:15 appropriate (3) 16:9;24:3,8 approval (2) 4:20;21:3	baby (1) 26:14 back (2) 15:14;25:5 bankruptey (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3) 5:23;6:24;13:16 believes (2) 9:15;12:17 benefit (2) 28:25;33:15 best (1) 32:10	calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6) 24:2,7;25:4,4,13; 27:11 carves (1) 29:20 carving (2) 27:10;32:25 case (10)	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22 client's (4) 10:10,10;27:13; 28:21 closer (1) 24:5 colleagues (1) 33:3
actually (1) 23:22 addition (1) 5:7 administrative (1) 29:15 admissions (1) 13:4 advocating (1) 10:21 affect (1) 30:7 affected (1) 33:15 afternoon (5) 4:4,6,8;5:22;27:3 again (5) 7:6;9:24;17:10;25:5; 32:21 against (2) 12:4,5 agencies (1) 5:4 agenda (1) 4:11 agree (11) 6:16;10:4;14:24; 22:11,13,13;27:12; 29:8,9,12;31:10	Apparently (1) 7:11 appeal (2) 12:6;13:2 appealed (1) 11:21 appealing (1) 11:24 appearing (2) 5:23;13:16 applicability (1) 31:5 applicable (3) 30:10;31:4,8 applies (4) 8:25;17:8;31:12; 32:1 apply (10) 9:14,15,18;10:6; 11:15,23;12:25;16:8; 29:4,19 appraiser (1) 24:23 approach (1) 29:15 appropriate (3) 16:9;24:3,8 approval (2)	baby (1) 26:14 back (2) 15:14;25:5 bankruptcy (4) 7:4,8;23:16;32:9 bar (2) 6:10;7:1 barring (1) 30:16 based (2) 6:25;7:25 basis (2) 11:17;23:1 basket (1) 17:11 bed (1) 26:14 begun (1) 9:18 behalf (3) 5:23;6:24;13:16 believes (2) 9:15;12:17 benefit (2) 28:25;33:15 best (1)	calendar (2) 25:9;33:23 CALIFORNIA (2) 4:1;5:4 Call (2) 4:3,11 can (17) 5:19;7:17;10:23; 17:21;19:3,6;20:1; 23:20;26:9,14,21;28:3, 19;29:13;30:15;32:10; 33:25 care (1) 26:8 carve (1) 27:8 carved (2) 23:10;25:5 carve-out (6) 24:2,7;25:4,4,13; 27:11 carves (1) 29:20 carving (2) 27:10;32:25	19:2 City (1) 5:5 claimants' (1) 5:9 claims (2) 8:9;24:16 clarify (2) 7:17;28:7 clear (5) 8:24;9:22;18:23; 29:2;31:1 client (6) 12:17,18,19;16:25; 21:14;22:23 clients (27) 9:9;10:15;11:7;15:2; 16:14;20:1,14;21:7,25; 22:10;23:15;26:2,8,9; 27:18,21,24;28:15,17, 25;29:3;30:7,20;31:13, 15,16;33:22 client's (4) 10:10,10;27:13; 28:21 closer (1) 24:5 colleagues (1)

GAS AND ELECTRIC C	COMPANY			April 10, 2019
24,24;19:2,14,22;	conversations (2)		discuss (2)	4:24;5:25;6:22,23;
20:15;27:23;29:13	7:2,25	D	16:24;17:1	7:14,20;13:21;14:7;
comfortable (4)	Corporation (1)	D	discussed (1)	15:21;16:5;17:8;20:19,
19:19;25:8;31:14;	4:5	- (a)	21:5	24;24:8;25:24;26:1;
33:5	correctly (1)	date (2)	discussion (1)	30:11
comments (1)	17:10	12:1;35:15	22:16	end (3)
5:8	counsel (12)	days (1)	disposed (1)	22:2,4;24:24
commitments (1)	4:7;6:23,25;7:3,10;	10:1	28:22	enforce (1)
23:25	9:11,14;10:20,20;	dealing (2)	disposes (1)	12:10
committee (10)	14:17;23:10;33:17	22:25;28:9	28:21	enough (1)
4:20;5:9,9;21:2,18;	counterclaims (2)	deals (1)	distance (1)	19:8
23:9;27:2,8;28:3;34:1	16:6;20:20	17:6	10:24	ensure (1)
committees (1)	couple (2)	dealt (1)	divide (2)	22:8
23:23	11:9,13	33:22	8:13;10:11	enter (1)
company (1)	Court (151)	debate (1) 21:11	docket (5)	4:17
22:22	4:3,4,8,13,15,20;5:2,		4:11,24,25;5:12;	entered (2)
compensation (5)	12,14,16;6:2,4,12,14,	debtor (7) 6:5;12:4,5,5,23;	13:11	10:3;12:9
15:19;21:4,7;22:12;	17,20;7:6,8,15,18;8:3,	17:17;29:15	documents (1)	entering (1)
25:14	5,11,13,17,20,23;9:1,4;		14:14	28:7
complaints (1)	10:1,2,4,8,17,19,23;	debtors (8)	dollar (3)	entitled (2)
14:5	11:1,4,7,11,14,16,19,	4:7,16;5:7;7:22,25; 8:2;12:9;13:9	21:1;22:10;24:15	21:8;25:16
complex (1)	22,25;12:12,15;13:8,	8:2;12:9;13:9 debtor's (1)	dollars (1)	entry (2)
21:17	10,12,15,18,23;14:1,6,	4:12	21:16	30:2;33:1
complicate (1)	9,12,15,19,22;15:4,7,9,	debts (1)	domain (17)	eScribers (1)
18:20	16,18,20,23,25;16:10,	22:22	4:24;6:1,22,23;7:14,	35:11
concerned (2)	13,21;17:1,6,9,20,22;	decision (1)	21;13:21;14:7;15:21;	establish (1)
13:3;16:2	18:2,5,7,9,11,17,21,23;	28:5	16:5;17:8;20:19,24;	4:19
concluded (1)	19:8,13,16,18,21;20:6,	decisions (1)	24:8;25:24;26:2;30:11	estate (1)
34:8	12,16,21;21:12,15;	27:8	done (2)	18:14
confer (1)	22:11,13,14,15,18;	declaration (2)	17:10;22:3	even (5)
7:3	23:2,12,24;24:5,13,21,	4:15;10:6	door (1)	10:20;12:25;13:1;
confess (1)	25;25:3,8,10,18,20;	defendant (1)	27:10	17:16;21:20
28:12	26:1,5,7,21;27:5,14,19;	12:6	down (3)	evening (1)
confirm (1)	28:12,20,24;29:6,8,10,	defendants (3)	15:25;16:1;18:5	5:12
24:10	12,13,21,23,24;30:1,4,	8:22;16:15,15	downside (1)	everybody (3)
confused (3)	15,18,24;31:10,15,18,	defending (1)	32:22	18:5;27:25;28:25
10:8;16:18;32:9	20,22;32:3,5,8,9,13,16,	12:18	dragged (1)	everyone (2)
confusing (1)	21;33:3,8,13;34:4	defense (1)	32:9	19:5;22:25
31:10	courtroom (2)	15:21	due (3)	exactly (2)
confusion (3)	24:4,10	denial (1)	21:24;23:6;24:8	18:12;28:14
31:7,8;32:8	covering (1)	23:6		example (3)
consensual (2)	8:5	Desmond (1)	${f E}$	11:18;12:8;13:5
15:9;20:7	CPUC (1)	5:23		exclude (1)
consensually (1)	5:10	determination (10)	earlier (1)	33:18
10:3	craft (1)	9:3,7,13,17;11:6,20;	31:2	excuse (2)
consent (1)	26:18	16:8;29:3;31:5,25	effect (4)	12:2;24:7
9:23	crazy (1)	determinations (1)	16:22;20:3,4;30:14	executed (2)
Constitution (2)	19:24	21:7	effects (2)	7:24;14:14
21:24;23:5	created (1)	determine (1)	30:19;33:4	execution (1)
constitutionally (1)	23:20	7:13	efficient (1)	12:20
21:8	creditors' (4)	determining (2)	23:13	expanding (1)
consummate (1)	5:9;21:18;27:2;	4:19;21:4	efficiently (1)	32:4
4:17	33:25	DF (1)	17:10	expense (2)
context (2)	cross- (1)	5:24	efforts (1)	21:14;22:9
11:6;16:2	14:4	different (6)	7:3	experience (1)
continuation (1)	cross-claims (1)	6:17;12:12;17:11;	either (3)	18:21
33:20	20:20	20:22;25:15;27:7	15:1,6,12	extent (5)
continue (2)	cross-complainants (1)	difficult (1)	electronic (1)	9:14;30:10,17;31:4,8
4:17;27:20	16:15	26:19	29:24	T)
continuing (1)	current (1)	direct (1)	else (4)	\mathbf{F}
12:4	10:20	20:18	18:25;27:25;28:25;	0 (2)
contracted (1)	currently (1)	discomfort (1)	34:4	fact (3)
25:15	30:14	30:8	eminent (17)	6:21;30:13;32:25
		l		1

GAS AND ELECTRIC C	OWITANT		1	April 10, 201
faulting (1)	fourteen (1)	happy (1)	inform (1)	Jenny's (8)
22:19	10:1	26:19	4:22	16:14;20:22;23:3;
favor (1)	FRANCISCO (1)	hard (1)	informal (1)	24:16;28:15;29:3;
17:16	4:1	27:12	5:8	31:15;33:19
				*
few (1)	frankly (1)	headed (1)	information (1)	Jessica (1)
27:6	27:16	14:13	27:17	4:6
Fifth (1)	full (1)	heard (2)	infrastructure (1)	job (1)
23:5	21:21	5:16;34:5	21:10	32:21
figure (1)	fully (2)	hearing (4)	inhouse (1)	joinder (5)
24:20	5:4,6	26:12,13;31:3;33:6	14:17	4:25;13:5,6,17;16:19
figures (1)	fundamentally (1)	hearings (1)	initial (1)	judge (3)
25:1	25:14	21:21	11:18	16:17;18:25;29:13
file (5)	further (1)	help (1)	initiated (7)	judges (3)
9:16,25;18:18;19:9;	30:21	33:25	6:15;7:20;9:6;11:18;	18:21,23;32:9
21:5	future (1)	helpers (1)	12:5;16:5,16	judgment (2)
filed (17)	23:1	27:2	initiation (2)	12:20;23:22
4:14,23,25;5:3,5,12,	23.1	Hold (1)	12:2,2	judgments (2)
	G	6:12		21:4;24:1
24;6:5,21;7:21;8:8;9:9;	G		input (2)	,
13:5,12,20;14:17;	(4)	Honor (30)	23:9;27:13	jury (1)
22:18	generally (1)	4:6,16,22;5:22;6:9,	instance (1)	21:4
filer (1)	29:16	16;7:17;9:10,21;10:14;	10:7	
29:24	given (1)	11:3,9;13:14;16:3,24;	instances (2)	K
filing (1)	25:14	17:25;18:3;19:3;20:15;	12:8;30:12	
22:19	goal (1)	22:4;23:19;25:12;26:4;	interest (1)	keep (1)
finality (1)	32:8	27:3;30:22,25;31:19;	21:8	28:13
28:25	goes (1)	33:12;34:3,7	interested (3)	Kenny (1)
fine (3)	21:17	honoring (1)	10:15,15;24:9	16:13
17:12;20:9;30:22	Good (9)	23:25	interests (2)	kick (2)
Finish (1)	4:4,5,8;5:20,22;19:8;	huge (1)	4:18;24:3	26:24;27:15
18:9	27:3;34:4,6	21:19	interfered (1)	kind (4)
firm (1)		hypotheticals (1)	10:11	
5:23	goodness (1)			8:10;9:7;23:22;24:8
	22:2	11:13	interference (1)	kinds (1)
first (3)	Gotshal (1)	T	10:9	17:11
7:19;11:12;17:2	4:7	I	into (5)	knowing (1)
fly (1)	governed (1)		4:17;8:14;10:12;	12:24
26:19	32:16	idea (1)	12:9;32:9	KRELLER (7)
folks (4)	grant (1)	21:1	inverse (1)	27:3,4,5,6,15;30:23;
19:23;21:11;25:15;	16:3	identification (1)	14:5	34:7
33:18	granularly (1)	5:18	involved (1)	Kristen (1)
follow (2)	21:22	impacted (1)	7:13	5:22
13:2,3	great (1)	29:1	issue (9)	
following (1)	28:6	impediment (1)	6:6,6,7,9;9:10;19:6,	\mathbf{L}
30:19	groups (3)	7:9	7;20:17;23:25	_
footnote (5)	17:14;21:18;33:16	implicated (2)	issues (3)	label (1)
30:18,20;32:14,15,	guess (3)	17:13;18:23	16:7;28:8,21	33:23
17	5:15;12:24;25:3	implicates (1)	item (1)	land (2)
		12:21	4:10	7:23;9:8
foregoing (1)	guidelines (1)		4.10	
35:3	20:8	implicating (1)	т	landlords (1)
forget (1)	guy (1)	23:5	J	5:10
15:7	31:24	implications (1)		language (3)
form (2)		16:16	jail (1)	9:22;26:17;30:17
25:6,7	H	imply (1)	22:21	Language-wise (1)
formal (4)		26:7	JAMS (1)	26:11
4:23;5:7;23:9,23	hallway (1)	includes (1)	14:10	large (1)
forward (4)	26:20	9:21	JENNY (44)	15:15
4:10;5:18;17:15;	handles (1)	including (1)	13:14,16,16,18,21,	larger (2)
29:14	6:22	33:10	25;14:4,7,10,13,16,20,	9:10;24:19
four (19)	happen (1)	incredibly (1)	23;15:6,8,12,17,19,22,	law (4)
4:22;13:21;14:18,24,	19:21	16:4	24;16:12,12,13,19;	5:23;12:1,1,19
		independent (1)	17:25;19:8,11,14,17,	lawyer (1)
	hannening (1)		11.40,17.0,11,14,1/,	iawyci (1)
25;15:10;16:14,15,15,	happening (1)			
25;15:10;16:14,15,15, 23;17:7,14,23;18:15;	6:24	21:18	19;20:4,11,14;27:23;	17:14
25;15:10;16:14,15,15,				

	lot (1)	24:6,6	30:18;32:17,19;	27:11
27.17	lot (1) 28:13	might (1)	33:17	operates (1)
27:17		11:15		6:10
	lots (1)		next (3)	
24:11;26:6	17:12	Milbank (1)	15:5,10;23:14	oppose (1)
	love (1)	27:4	nice (2)	32:25
4:8	20:14	mind (4)	29:12;31:24	opposed (1)
	lower (1)	15:10;18:19;19:16;	nine (1)	19:25
21:20	15:13	23:3	27:8	opposing (1)
	luck (2)	minute (1)	nonissue (1)	9:14
12:19	33:24;34:6	18:7	7:16	opposition (5)
lienholders (1)		minutes (1)	noted (1)	4:24;5:25;13:6;21:6;
5:10	${f M}$	33:21	5:11	22:19
life (2)		misconstrues (1)	notice (6)	order (57)
17:15;23:16	Ma'am (1)	9:11	11:11;18:19;19:9,10,	4:3;7:5,12;9:21;
lift (3)	24:5	misconstruing (1)	25;21:21	10:2;14:20;16:21,22;
9:24;26:16;30:12	magic (1)	11:25	notices (7)	17:5,6,22,25;18:1,13,
lifted (2)	19:15	missing (1)	6:21;7:21;8:8;9:9;	15,18,19;19:2,6,11,20;
	makes (2)	24:15	13:20;17:21;19:4	20:2,4;21:1;25:6,7,22;
likely (1)	9:22;19:19	modified (2)	noting (1)	26:17;27:23,24;28:8,
	making (3)	28:10,15	26:16	10,14,16,18,21;29:7,
limit (1)	9:13;21:22;31:5	moment (2)	nuances (1)	13,18,19;30:1,5,9,18,
	Manges (1)	25:4;30:8	18:22	19,21;31:6,6,11,12;
limited (4)	4:7	Monday (1)	number (7)	32:17,19;33:2,4,10,14,
, ,	manner (1)	5:12	4:11,25,25;5:8,13;	17
LIOU (81)	22:9	money (3)	7:19;13:11	orders (5)
	many (1)	19:5;20:8;25:16	numbers (1) 15:13	19:22;20:2;25:18;
17,19;8:7,12,16,18,21,	17:11 Matter (2)	more (7)	15:15	27:23;33:19
	Matter (3) 4:5;6:15;20:2	9:16;19:19;21:22;	0	original (2)
9,13,15,17,20,23;12:8,		25:22;26:3,8;29:19	U	12:21;13:7
	matters (4)	motion (28)	Oaldand (2)	ours (1) 24:18
14:2;16:1,24;17:3,19,	6:24;23:20;27:21; 33:21	4:12,14,16,21,23,25;	Oakland (2) 5:5;27:25	out (19)
21,24;18:3,6,8,9,10,12;		5:25;6:9,18;9:11,12,12,		
	may (3)	13,17,25;11:6;13:5;	objection (2)	5:19;15:5;17:13;
25:6;26:21,22;27:20;	4:16;21:15;30:6	15:13;16:3;17:4,5,14;	5:17;20:24	19:20,23;21:9;22:7;
	maybe (6)	18:14;21:5;25:8;26:18;	obviously (2)	23:10;26:8,20,23;
5,17,25;31:14,16,19,	6:12;22:20;24:2,7,	29:16;33:15	27:7;33:1	27:10;28:16,17,17;
21,23,25;32:3,4,5,5,7,	14;33:8	move (1)	off (3)	29:20;31:3;32:15,25
	mean (26)	23:14	7:19;21:19;30:2	outside (3)
Listen (2)	6:5;12:2;15:7;16:20;	moving (1)	office (1)	6:23;7:9;13:7
19:18;28:4	20:16;21:13,19;22:18,	4:10	6:22	over (5)
litigated (1)	21,22;23:12,18,19,23;	much (2)	omnibus (1)	21:1;26:24;27:15;
13:22	24:16,22;25:3,12,20,	4:8;18:25	17:14	30:5;33:22
litigation (1)	21,25;26:7,22,25;	municipalities (1)	one (14)	overstating (2)
12:21	28:20;29:18	27:25	12:7;13:8;17:14;	17:9;18:17
	means (1)	myself (1)	19:21;21:17;23:2,8;	owes (1)
33:19	25:4	10:15	24:23,23;26:13;27:7;	21:15
	meant (2)		28:7;31:4;32:17	own (1)
21:5,25;27:17;29:13;	8:9;9:24	N	ones (1)	22:7
	measures (1)		7:21	owners (3)
live (1)	12:1	name (2)	one's (1)	4:24;5:24;22:6
	mechanics (1)	5:18;30:20	31:6	-
LLP (1)	32:23	naming (2)	ongoing (1)	P
	mechanism (1)	7:6;31:12	5:17	
long (3)	9:25	nature (1)	only (6)	page (1)
	mediation (3)	24:9	4:10;10:14,15;29:17;	25:24
look (3)	14:10;15:7;20:7	necessary (2)	30:8;31:25	paid (4)
	meet-and- (1)	30:11;31:9	onto (1)	15:3;21:8,11,25
looked (1)	7:2	need (4)	22:8	palatable (1)
5:15	message (1)	15:14;22:8;24:5;	oOo- (1)	25:22
	7:10	27:17	4:2	papers (1)
looking (3)	7.10			
	method (1)	needed (1)	open (1)	10:9
		needed (1) 28:9	open (1) 26:6	10:9 paragraph (3)

GAS AND ELECTRIC C	OMPANI			April 10, 2019
Pardon (1)	10:12,13,16;12:25;	10:23;11:1,2;20:13;		14,17,24;23:7,15;24:2,
13:25	13:1,23,24;14:1,4;	23:15;24:11;29:14;	D	7,18,22;25:2,7,12,19,
participate (1)	20:19,25	33:11	R	23;26:4,6,15,23;28:3,8;
25:17	plaintiffs (1)	problems (3)	. 1(4)	29:9,11;30:4,8,16,22;
participation (1)	7:20	17:12;26:10;32:23	raised (1)	31:7,24;33:24;34:2
28:3	plan (1)	procedural (3)	16:19	Renfro's (6)
particular (1)	28:6	9:12,25;22:5	raising (1) 6:5	14:24;27:21;28:17;
10:7	play (1)	procedurally (3)	rather (2)	31:13,16;33:22
parties (9)	16:7	16:14;20:21,23	12:22:19:11	representations (1)
5:9;7:24;8:10;10:2;	Please (1)	procedures (6)	read (3)	6:25
12:10;23:21;24:10;	4:4	4:19;16:3;20:8;	12:3;22:20;29:18	represented (2)
30:19;31:1	PM (2)	23:11,19,20	reading (1)	24:3;33:16
party (4)	4:1;34:8	proceeding (3)	22:1	representing (3)
9:23;11:21,23;13:2	podium (1)	9:16;16:5;19:6	real (5)	12:17,25;17:14
Patterson (2)	33:17	proceedings (14)	4:12,18;5:15;18:13;	request (1)
35:3,9	point (8)	7:1,20,22;9:10;	19:23	31:2
pay (3)	6:7;7:4;18:9;22:18;	13:20;17:8;18:16;19:5;	really (4)	requested (1)
8:9;20:8;22:22	24:15;28:10;30:7;31:3 pose (2)	23:10,22;30:11;32:1; 34:8;35:4	8:18;13:6;22:3;	13:9
paying (1) 23:25	11:9,13	process (3)	25:13	requesting (2) 23:10;31:2
payment (3)	position (1)	21:24;23:6;24:12	reason (2)	require (3)
8:3;12:11;21:3	30:5	produced (1)	9:15;21:6	4:20;21:21;23:9
pending (2)	positions (1)	7:4	reasons (1)	requires (1)
9:16:15:13	14:24	prohibits (1)	27:7 received (1)	29:4
people (9)	possess (1)	12:18	5:8	resisting (1)
17:13,14;19:21;	9:8	projects (1)	record (3)	25:3
25:16;33:4,9,10,16,19	possession (3)	15:2	4:6;32:24;35:4	resolution (1)
perhaps (1)	7:23;13:22;21:9	Properties (2)	recover (2)	20:7
7:10	possibility (1)	5:24;21:10	12:20,22	resolved (9)
period (1)	26:6	property (9)	redline (1)	5:4,6,11,17;26:25;
20:3	possible (1)	4:12,18,23;5:24;	5:11	28:1,4,4;33:25
personalize (2)	23:21	12:22;15:2;22:6,7,8	reduces (1)	respect (3)
12:15,16	post-petition (1)	proposed (12)	22:10	8:12;18:15;30:11
personally (1) 28:14	24:1 potential (1)	7:11;9:21;18:13; 21:1;23:19;26:17;	reflect (1)	response (2) 5:3,5
perspective (1)	5:10	27:24;28:8,10,14;29:7;	33:21	responses (2)
27:17	potentially (1)	30:9	refrain (1)	4:23;5:7
pertaining (1)	24:19	protect (1)	19:1	rest (1)
27:21	practical (2)	28:24	regardless (2) 16:5,6	33:2
petition (1)	23:16,18	protection (1)	related (1)	review (2)
12:1	preference (1)	22:6	33:21	4:20;33:13
PG&E (39)	19:3	provide (1)	relating (1)	reviewed (1)
4:5;6:11,15,24;7:3,8,	prejudgment (1)	17:5	4:18	5:19
12,12,20;8:14,21;9:5,6,	21:9	purely (1)	relative (1)	revise (1)
22;10:5,12,16,20;	prejudiced (1)	9:12	5:25	25:23
11:18;13:1,21;14:2,3,4,	31:6	purpose (1)	relatively (2)	revised (1)
11,17;15:12,13;16:16;	prejudicing (1)	9:11	24:16,17	33:14
17:10;20:7,19,25;21:1,	9:20	purposes (2)	relevant (2)	revisions (1)
8,15;22:7;23:25;30:12 PG&E's (1)	prepared (2) 25:6;26:17	27:21;33:11 put (5)	23:21;24:9	9:21 right (17)
6:25	pre-petition (4)	16:20;21:9;26:14,18;	relief (11)	4:13;5:14;6:2;8:19,
Phoenix (1)	7:23;8:1;12:9;13:19	33:22	6:9;7:14;9:17;13:7,	23;10:17;11:4,15;
35:13	present (2)	putting (2)	9;14:23,25;16:4;31:2,	12:14;15:16;18:6,10;
phone (1)	20:5;29:22	30:5;31:11	9,21 relieve (1)	28:11;29:24;31:23;
5:16	preserve (2)		14:21	33:7,13
phonetic (1)	28:8;30:4	Q	remove (1)	rights (4)
14:10	presupposes (1)		32:19	9:20;10:10,10;31:6
picking (2)	6:10	quickest (1)	RENFRO (57)	round (1)
24:6;26:3	pretty (2)	23:13	5:22,23;6:3,8,13,16,	25:5
place (2)	4:20;8:24	quite (1)	20;7:7,11;8:5;10:8,14,	C
11:12;17:2	primarily (1)	27:10	18,22,24;12:16;13:12;	S
plaintiff (16)	13:3		14:3,21;18:1,7;20:12,	Comments (1)
6:11;8:14,15,17;9:6;	problem (8)		18,23;21:14;22:4,12,	Sacramento (1)
	1	I .	1	1

GAS AND ELECTRIC C	OMIANI			April 10, 2019
5:23	18:23	29:19	21:23	today (14)
same (4)	signed (1)	specifically (1)	suggest (1)	4:10,15;16:2,19;
20:15,16,17;32:13	14:11	17:7	23:4	23:24;24:4,10;26:9;
SAN (1)	simple (4)	specifics (1)	suggested (3)	27:12;28:8;30:5,6,13;
4:1	5:15;12:18;24:14;	16:10	18:4,12;25:21	33:9
save (1)	26:14	spend (1)		today's (4)
22:25			suggesting (2)	
	simpler (1) 12:16	22:10	17:5;31:8	17:13;27:22;29:1; 33:15
saves (1) 19:5		standstill (1) 7:2	suggestion (3)	
	simplified (2)		19:4;23:8;26:10	told (1) 17:16
saw (1) 25:18	23:3;26:11	start (2) 13:23;31:4	suggests (1) 10:21	tomorrow (1)
	simplify (4)	*		` /
saying (1)	21:16;23:2,4;26:10	State (6)	Suite (1) 35:12	30:6
26:9	simply (3)	5:4;6:12;18:21,23;		towards (1)
scope (1)	16:14;19:4;25:23	32:8,24	superior (1) 29:13	15:6
13:7	single (1)	stay (63)		track (1)
Scott (1)	16:4	6:6,8,10,14,21;7:1,9,	support (1)	28:13
13:16	sitting (2)	14,22;8:8,25;9:3,9,13,	4:14	transaction (1)
seated (1)	27:7,9	15,17,18,24;10:6,19,	supportive (1)	9:24
4:4	situation (1)	21;11:11,15,22,23;	33:1	transactions (4)
secret (1)	13:4	12:1,3,3,4,7,17,21,24;	suppose (1)	4:12,18,19;18:14
19:17	six (1)	13:20;14:6,25;15:5,10,	26:15	transcript (1)
seek (3)	24:25	23,24;16:8,16,22;17:2,	supposed (1)	35:3
8:3;9:17;15:19	slightly (1)	7,16,18,23;18:19,22,	20:7	treat (1)
seeking (6)	28:15	24;19:4,10,12,12;20:3;	Sure (13)	20:10
4:17;6:9;12:10;13:7;	Slow (1)	29:4,14;30:10,12,13;	6:13;7:7;8:7;10:14;	treated (2)
14:21,23	18:5	32:1,20	17:3;19:1,14;23:23;	20:9,25
seems (1)	small (2)	stays (2)	25:2;27:10;29:22,23;	treatment (1)
14:19	24:16,17	14:17,21	31:1	5:25
send (1)	smaller (1)	still (4)	Susan (2)	tremendously (1)
18:22	21:21	6:7;7:9;11:22;24:14	35:3,9	15:14
sending (1) 22:21	Solid (1) 14:7	stipulate (1)	system (1) 22:5	trial (5)
777.71	1/1:/	9:23	1)1)13	13:11/18/00:16:1/
			22.3	15:1,17,18,20;16:17
separate (7)	solution (3)	stipulates (1)		trouble (2)
separate (7) 17:6;18:13,15;19:6;	solution (3) 23:17,18;27:5	stipulates (1) 30:12	T	trouble (2) 12:24;22:25
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18	solution (3) 23:17,18;27:5 solvable (2)	stipulates (1) 30:12 stipulation (1)	T	trouble (2) 12:24;22:25 true (1)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16	stipulates (1) 30:12 stipulation (1) 10:2	T talk (2)	trouble (2) 12:24;22:25 true (1) 35:4
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1)	T talk (2) 26:1,2	trouble (2) 12:24;22:25 true (1) 35:4 try (5)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17	talk (2) 26:1,2 talked (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20;
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1)	T talk (2) 26:1,2 talked (1) 30:13	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19	T talk (2) 26:1,2 talked (1) 30:13 talking (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3)	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16;
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18;
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1)	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19;	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1)	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9;	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1)	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2)	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3)	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1)	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2)	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13 sic (1)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5) 18:14;19:24;22:2;	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2) 18:14;32:18	T talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18 threshold (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2) 11:19;28:23
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13 sic (1) 33:19	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5) 18:14;19:24;22:2; 23:9;28:6	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2) 18:14;32:18 subset (1)	talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18 threshold (1) 21:20	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2) 11:19;28:23 unconfuse (1)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13 sic (1) 33:19 side (1)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5) 18:14;19:24;22:2; 23:9;28:6 speak (2)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2) 18:14;32:18 subset (1) 12:13	talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18 threshold (1) 21:20 thresholds (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2) 11:19;28:23 unconfuse (1) 32:10
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13 sic (1) 33:19 side (1) 23:14	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5) 18:14;19:24;22:2; 23:9;28:6 speak (2) 23:24;26:9	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2) 18:14;32:18 subset (1) 12:13 substantive (2)	talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18 threshold (1) 21:20 thresholds (1) 21:19	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2) 11:19;28:23 unconfuse (1) 32:10 under (3)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13 sic (1) 33:19 side (1) 23:14 sign (7)	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5) 18:14;19:24;22:2; 23:9;28:6 speak (2) 23:24;26:9 special (1)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2) 18:14;32:18 subset (1) 12:13 substantive (2) 21:24;22:6	talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18 threshold (1) 21:20 thresholds (1) 21:19 timely (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2) 11:19;28:23 unconfuse (1) 32:10 under (3) 24:16;31:5,6
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13 sic (1) 33:19 side (1) 23:14 sign (7) 21:18;28:20;30:2,6,	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5) 18:14;19:24;22:2; 23:9;28:6 speak (2) 23:24;26:9 special (1) 24:9	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2) 18:14;32:18 subset (1) 12:13 substantive (2) 21:24;22:6 successful (1)	talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18 threshold (1) 21:20 thresholds (1) 21:19 timely (1) 22:9	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2) 11:19;28:23 unconfuse (1) 32:10 under (3) 24:16;31:5,6 undue (1)
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13 sic (1) 33:19 side (1) 23:14 sign (7) 21:18;28:20;30:2,6, 6,7;33:4	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5) 18:14;19:24;22:2; 23:9;28:6 speak (2) 23:24;26:9 special (1) 24:9 specific (4)	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2) 18:14;32:18 subset (1) 12:13 substantive (2) 21:24;22:6 successful (1) 12:6	talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18 threshold (1) 21:20 thresholds (1) 21:19 timely (1) 22:9 timing (1)	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2) 11:19;28:23 unconfuse (1) 32:10 under (3) 24:16;31:5,6 undue (1) 22:9
separate (7) 17:6;18:13,15;19:6; 21:5;28:16;33:18 separately (2) 5:20;27:22 series (1) 33:18 serves (1) 33:11 settle (2) 15:1,12 settlement (10) 7:24;8:1;12:9;13:19; 14:11,14,16;15:6,9; 21:3 seven (2) 25:1;33:19 seven-million-dollar (1) 24:20 shall (1) 30:10 show (1) 29:13 sic (1) 33:19 side (1) 23:14 sign (7) 21:18;28:20;30:2,6,	solution (3) 23:17,18;27:5 solvable (2) 26:25;27:16 solve (4) 10:23;20:12;33:8,9 solves (1) 33:11 solving (2) 17:12;26:10 somebody (1) 22:21 soon (1) 23:21 sorry (3) 13:1;16:13;30:25 sort (1) 29:15 sound (1) 27:16 sounded (2) 5:14;22:21 sounds (5) 18:14;19:24;22:2; 23:9;28:6 speak (2) 23:24;26:9 special (1) 24:9	stipulates (1) 30:12 stipulation (1) 10:2 stop (1) 10:17 straightened (1) 5:19 straightforward (3) 4:21;14:7;20:18 streamline (1) 23:20 Street (1) 35:12 styled (1) 13:6 subject (2) 30:20;34:5 submit (3) 17:6;28:9;30:1 submitted (1) 7:12 submitting (2) 18:14;32:18 subset (1) 12:13 substantive (2) 21:24;22:6 successful (1)	talk (2) 26:1,2 talked (1) 30:13 talking (1) 24:19 teed (1) 16:20 terms (1) 7:13 Thomas (1) 27:3 though (2) 29:2,24 thought (2) 22:20;24:14 threatened (1) 12:19 three (1) 8:18 threshold (1) 21:20 thresholds (1) 21:19 timely (1) 22:9	trouble (2) 12:24;22:25 true (1) 35:4 try (5) 6:17;26:20,24;27:20; 31:1 trying (9) 12:22;13:2;21:16; 22:22;25:10;26:13,18; 28:24;33:9 turn (1) 27:19 twelve (1) 33:10 two (3) 19:2;33:16,16 U ultimately (1) 27:13 Um-hum (2) 11:19;28:23 unconfuse (1) 32:10 under (3) 24:16;31:5,6 undue (1)

GAS AND ELECTRIC C	COMPANY		 April 10, 2019
27:6	34:8	35:12	
		33:12	
unilateral (1)	whole (1)	2	
10:5	17:11	2	
universe (2)	wholeheartedly (1)	2 04 (1)	
17:13;29:1	6:16	2:04 (1)	
unknown (1)	who's (4)	34:8	
27:9	4:15;13:23,24;14:1	2019 (2)	
unless (1)	Williams (1)	4:1;35:15	
8:3	4:15	24th (10)	
unnecessary (1)	wishes (2)	25:9;26:24;27:16,22;	
24:12	5:16;12:6	28:2,5,9;30:21;33:23,	
unresolved (1)	withdraw (2)	24	
5:20	17:21;19:4		
up (8)	withdrawal (1)	7	
16:20,20;21:10;	19:10		
23:13;24:6,19,24;26:3	within (1)	7227 (1)	
upload (1)	20:8	35:12	
30:2	without (4)		
upon (2)	7:6;22:9;23:4;27:13	8	
8:2;9:23	word (4)	_	
using (1)	19:1,15,16,17	85020 (1)	
19:1	work (5)	35:13	
	21:23;23:12;26:20,	33.13	
${f v}$	23;28:5		
_	works (1)		
vacuum (1)	29:23		
27:12	world (8)		
	8:13;10:11;17:15;		
variety (1)			
4:17	19:23,24;22:2,5;32:10		
vary (1)	wrong (4)		
24:18	14:19;18:11;22:20;		
view (1)	31:11		
6:7	wrote (1)		
violation (1)	20:4		
21:24	₹7		
voluntarily (1)	Y		
25:15			
***	Yesterday (1)		
\mathbf{W}	33:3		
	_		
wait (3)	1		
8:13;10:1;21:25			
waited (1)	1:31 (1)		
33:5	4:1		
walk (1)	10 (2)		
19:19	4:1;13:8		
wants (1)	10,000 (2)		
17:15	33:4,9		
way (11)	1004 (1)		
6:18;10:25;14:13;	4:11		
15:5;20:9,10,24;21:16;	1075 (3)		
23:3,13,13	5:1;13:10,11		
ways (1)	10th (1)		
21:17	27:22		
WEDNESDAY (1)	11 (2)		
4:1	17:17;35:15		
Weil (1)	117.17,53.13 1177 (1)		
4:7	4:25		
	1286 (1)		
welcome (1)			
9:16	5:13		
What's (3)	13 (2)		
18:11;20:21;31:11	30:9;31:4		
Whereupon (1)	16th (1)		
	1	1	[